

**St. Joseph Township-Swearingen Memorial Library Board of Trustees
Minutes of the Thursday, June 15th meeting:**

Members present: Darlene Allen, Shirley Evans (Secretary), William Hechler, Meredith Riegel, Diane Rigdon (Vice President), Andrew Schaefer (Treasurer)
Others present: Susan McKinney (Librarian)
Absent: Kathy Munday (President)

CALL TO ORDER

Rigdon called the meeting to order at 7:02 p.m.

INTRODUCTION OF VISITORS

None

APPROVAL OF MINUTES

Riegel made the motion to approve the minutes of the May 18th meeting as written. Rigdon seconded it. Roll Call vote: Yes: Allen, Evans, Hechler, Riegel, Rigdon, Schaefer. The motion carried.

TREASURER'S REPORT

Schaefer gave the Treasurer's Report. As of June 15, 2017, the township account has a balance of \$21280.97. The trust account has a balance of \$6917.42. Riegel made a motion to approve the Treasurer's report. Schaefer seconded it. Roll Call vote: Yes: Allen, Evans, Hechler, Riegel, Rigdon, Schaefer. The motion carried.

The list of accounts will only have the last 4 digits of accounts to protect the security of our money. The \$90,000 of investments currently are disbursed:

<u>Type/Account#</u>	<u>Due Date</u>	<u>Investment Value</u>	<u>Interest Rate</u>
CD Gifford/5890	7/30/2017	30,000	0.35%
CD Longview/1499	9/18/2017	15,000	0.50%
CD Gifford/4664	11/18/2017	15,000	0.35%
CD Longview/0083	3/18/2018	15,000	0.50%
CD Longview/3201	5/17/2018	15,000	1.00%

LIBRARIAN'S REPORT

The written report was submitted by McKinney. McKinney talked about summer reading program events. Program attendance is better than normal. Roark donated the \$40 for her gift card to the library summer reading program.

COMMITTEE REPORTS

Budget & Investments

Schaefer mentioned that the next CD is due 7/30/17 and we don't meet again until September. Allen moved that Schaefer be allowed to check with the 3 banks and invest the CD in the best interest of the library. Rigdon seconded it. Roll Call vote: Yes: Allen, Evans, Hechler, Riegel, Rigdon, Schaefer. The motion carried.

Building & Grounds

Riegel and Hechler are continuing to work on the weeds and the trees/shrubs.

Policy & Planning

None

OLD BUSINESS

None

NEW BUSINESS

None

ADJOURNMENT

Schaefer moved to adjourn the meeting. Riegel seconded it. Roll Call vote: Yes: Allen, Evans, Hechler, Riegel, Rigdon, Schaefer. The motion carried. The meeting adjourned at 7:38 p.m. The next meeting is scheduled for Thursday, September 21, 2017 at 7 p.m.

Respectfully submitted,
Shirley Evans, Secretary