

**St. Joseph Township-Swearingen Memorial Library Board of Trustees
Minutes of the Thursday, March 16th meeting:**

Members present: William Hechler, Kathy Munday (President Pro-Tem), Diane Rigdon, Geni Roark (Secretary), Andrew Schaefer (Treasurer)
Others present: Susan McKinney (Librarian)
Absent: Meredith Riegel

CALL TO ORDER

Munday called the meeting to order at 7:07 p.m.

INTRODUCTION OF VISITORS

No Visitors

APPROVAL OF MINUTES

Schaefer made the motion to approve the minutes of the February 9th meeting as written. Rigdon seconded it. Roll Call vote: Yes: Hechler, Munday, Rigdon, Roark, Schaefer. The motion carried.

Roark made a motion to approve the Budget & Investments Committee meeting minutes of March 2nd as corrected. Munday seconded it. Roll Call vote: Yes: Hechler, Munday, Rigdon, Roark, Schaefer. The motion carried.

TREASURER'S REPORT

Schaefer gave the Treasurer's Report. As of March 16, 2017, the township account has a balance of \$18,795.68. The trust account has a balance of \$8,165.86. Rigdon made a motion to approve the Treasurer's report. Munday seconded it. Roll Call vote: Yes: Hechler, Munday, Rigdon, Roark, Schaefer. The motion carried.

The list of accounts will only have the last 4 digits of accounts to protect the security of our money. The \$90,000 of investments currently are disbursed:

Type/Account#	Due Date	Investment Value	Interest Rate
CD Longview/0083	3/18/2017	15,000	0.50%
CD Gifford/5034	5/9/2017	15,000	0.35%
CD Gifford/5890	7/30/2017	30,000	0.35%
CD Longview/1499	9/18/2017	15,000	0.50%
CD Gifford/4664	11/18/2017	15,000	0.35%

LIBRARIAN'S REPORT

The written report was submitted by McKinney. McKinney discussed various events happening at the library. McKinney received a FOIA request this week for a list of people who receive compensation from the library, salary earned, other compensations received. She has asked the Accountant for the report. McKinney discussed Nietfeldt resignation and time table for replacing him.

COMMITTEE REPORTS

Budget & Investments

Schaefer presented the interest rates from Busey, Gifford and Longview. The note is currently at Longview and they are offering .50% interest. Hechler moved to keep the CD at Longview. Rigdon seconded it. Roll Call vote: Yes: Hechler, Munday, Rigdon, Roark, Schaefer. The motion carried.

Schaefer presented the FY2018 Budget from the Budget & Investments committee. The board discussed ways to increase revenue. Hechler moved to accept the budget as presented. Rigdon seconded it. Roll Call vote: Yes: Hechler, Munday, Rigdon, Roark, Schaefer. The motion carried.

Building & Grounds

McKinney stated that the library has been dealing with ants for the last 4 weeks. Terminix has been very diligent in trying to get rid of them.

Policy & Planning

None

OLD BUSINESS

None

NEW BUSINESS

None

ADJOURNMENT

Schaefer moved to adjourn the meeting. Munday seconded it. Roll Call vote: Yes: Hechler, Munday, Rigdon, Roark, Schaefer. The motion carried. The motion carried. The meeting adjourned at 8:11 p.m. The next meeting is scheduled for Thursday, April 20, 2017 at 7 p.m.

Respectfully submitted,
Geni Roark, Secretary