

**St. Joseph Township-Swearingen Memorial Library Board of Trustees  
Minutes of the Thursday, June 9<sup>th</sup> meeting:**

*Members present:* Chris Cox (President), William Hechler, Kathy Munday (Vice President), Andrew Schaefer (Treasurer)  
*Others present:* Susan McKinney (Librarian)  
*Absent:* Meredith Riegel, Diane Rigdon, Geni Roark (Secretary)

**CALL TO ORDER**

Cox called the meeting to order at 7:03 p.m.

**INTRODUCTION OF VISITORS**

No Visitors

**APPROVAL OF MINUTES**

Munday made the motion to approve the minutes as written. Hechler seconded it. Roll Call vote: Yes: Cox, Hechler, Munday, Schaefer. The motion carried.

**TREASURER'S REPORT**

Schaefer gave the Treasurer's Report. As of June 9, 2016, the township account has a balance of \$12,800.78. The trust account has a balance of \$8,050.00. Munday made a motion to approve the Treasurer's report. Schaefer seconded it. Roll Call vote: Yes: Cox, Hechler, Munday, Schaefer. The motion carried.

The list of accounts will only have the last 4 digits of accounts to protect the security of our money. The \$90,000 of investments currently are disbursed:

<u>Type/Account#</u>	<u>Due Date</u>	<u>Investment Value</u>	<u>Interest Rate</u>
CD Gifford/5890	7/30/2016	30,000	0.35%
CD Longview/1499	9/18/2016	15,000	0.50%
CD Gifford/4664	11/18/2016	15,000	0.35%
CD Longview/0083	3/18/2017	15,000	0.50%
CD Gifford/5034	5/9/2017	15,000	0.35%

**LIBRARIAN'S REPORT**

The written report was submitted by McKinney. McKinney discussed various things in her report.

**COMMITTEE REPORTS**

**Budget & Investments**

None

**Building & Grounds**

McKinney said that AT&T waived installation fees to upgrade our T1 line to fiber-optic. They are in the process of doing so. It will only cost us \$50 more a month on our bill.

**Policy & Planning**

McKinney asked the committee to review the vacation schedule in the policy since it tops out at 5 years.

**OLD BUSINESS**

None

**NEW BUSINESS**

None

**ADJOURNMENT**

Munday moved to adjourn the meeting. Schaefer seconded it. Roll Call vote: Yes: Cox, Hechler, Munday, Schaefer. The motion carried. The meeting adjourned at 7:23 p.m. The next meeting is scheduled for Thursday, September 15<sup>th</sup> at 7 p.m.

Respectfully submitted,  
Susan McKinney  
Secretary Pro-Tem